



**Fondazione
Cassa di Risparmio
di Rimini**



ALMA MATER STUDIORUM
UNIVERSITÀ DI BOLOGNA
SEDE DI RIMINI



**THE RIMINI CENTRE
FOR ECONOMIC ANALYSIS**



ALMA MATER STUDIORUM
UNIVERSITÀ DI BOLOGNA
Facoltà di Economia - Rimini



BANCA CARIM
Cassa di Risparmio di Rimini



FONDAZIONE SAN MARINO
CASSA DI RISPARMIO
DELLA REPUBBLICA DI
SAN MARINO - S.U.M.S.



CONFINDUSTRIA RIMINI
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ALMA MATER STUDIORUM
UNIVERSITÀ DI BOLOGNA
Dipartimento di Scienze Economiche



ASSOCIAZIONE
DOCENTI
ECONOMIA
INTERMEDIARI
MERCATI
FINANZIARI

Financial Economics Workshop

BANKING AND FINANCIAL INTERMEDIATION

**Rimini , 17-18 April 2008
Faculty of Economics
via Q. Sella 13**

e Rimini Centre for Economic Analysis - RCEA

Secretariat c/o BOX Studio
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Scientific Organizer: Paola Brighi, paola.brighi@unibo.it



THURSDAY - 17 April 2008 (Room: ALBERTI 1)

Chair: Paola Brighi (*Faculty of Economics in Rimini, University of Bologna*)

03.00 p.m. - 03.15 p.m.

WELCOMING ADDRESSES

Corrado Benassi (*Dean of the Faculty of Economics in Rimini, University of Bologna*)

Salvatore Torrìsi (*Vice-Dean of the Faculty of Economics in Rimini, University of Bologna*)

Gianluigi Pelloni (*Director of the RCEA - Faculty of Economics, University of Bologna in Rimini and RCEA*)

INTRODUCTION

Paola Brighi (*Faculty of Economics in Rimini, University of Bologna*)

03.15 p.m. - 04.15 p.m.

Sudipto Bhattacharya (*London School of Economics*)
Control Rights & IPR

04.15 p.m. - 05.15 p.m.

Frederic Boissay (*European Central Bank*)
Trade Credit Defaults and Liquidity Provision by Firms

05.15 p.m. - 06.15 p.m.

Ugo Albertazzi (*Bank of Italy*)
Bank Profitability and Taxation

08.30 p.m.

DINNER (*by invitation only*)

FRIDAY - 18 April 2008 (Room: ALBERTI 1)

Chair: Giuseppe Torluccio (*Faculty of Economics, University of Bologna*)

09.30 a.m. - 10.30 a.m.

Steven Ongena (*Tilburg University*)

Rules Versus Discretion in Loan Rate Setting

10.30 a.m. - 11.00 a.m.

Margarita Samartin (*Universidad Carlos III, Madrid*)

Information Acquisition and Financial Contagion

11.00 a.m. - 11.30 a.m.

COFFEE BREAK

11.30 a.m. - 12.30 p.m.

Franco Fiordelisi (*University of Rome III*)

How Do European Banks Make Money for their Owners? A Structural Equation Model application

12.30 a.m. - 01.30 p.m.

David Marqués (*ECB*)

Securitisation and the Bank Lending Channel

01.30 p.m. - 03.00 p.m.

LUNCH BREAK (*Room: AULA 2, Via Angherà 22*)

Chair: Elettra Agliardi (*Faculty of Economics in Rimini, University of Bologna*)

03.00 p.m. - 04.00 p.m.

Joao Santos (*Federal Reserve Bank of NY*)

Is the Secondary Loan Market Valuable for Borrowers?

04.00 p.m. - 05.00 p.m.

Paolo Emilio Mistrulli (*Bank of Italy*)

Distance, Lending Technologies and Interest Rates

05.00 p.m. - 06.00 p.m.

Jose Luis Peydro (*European Central Bank*)

Institutional Owners and Insiders in Listed Banks: Do They Matter?